

Free Geek 2013 Budget Proposals

**2013 Budget Proposals**

Chart of Accounts	2012 Budget	Projected Year End
<b>Revenue</b>		
Donations and Grants		
Cash Donations	\$4,500.00	\$2,276.88
Interest Income	\$100.00	\$366.53
Scrap Value	\$85,000.00	\$98,807.86
Pickup Fees	\$5,500.00	\$1,000.00
Sales		
Wholesale	\$32,000.00	\$27,245.90
Retail Store	\$155,000.00	\$171,109.93
Rental Revenue		
Computer rentals	\$0.00	\$277.50
Wage Subsidy Income	\$11,108.00	\$9,246.00
total income	<b>\$293,208.00</b>	<b>\$310,330.60</b>
<b>Expenses</b>		
HR		
Training	\$800.00	\$2,001.00
Recycling		
Shredding/Incineration	\$3,200.00	\$2,701.75
Transportation		
Shipping	\$25,000.00	\$18,166.47
Vehicle – Fuel	\$0.00	\$57.13
Parking	\$0.00	\$9.15
Services		
Accounting Services	\$12,618.40	\$11,144.80
Legal Services	\$1,200.00	\$500.00
Consulting Services	\$1,000.00	\$400.00
Rent		
Building	\$38,500.00	\$37,508.36
Utilities		
Electric	\$6,000.00	\$5,977.40
Gas	\$1,000.00	\$762.92
Telephone	\$2,400.00	\$899.07
Garbage Disposal	\$2,500.00	\$1,817.32
Supplies		
Office Supplies	\$500.00	\$492.35
Shop Supplies & Tools	\$3,000.00	\$2,430.98
First Aid supplies/Safety Gear	\$400.00	\$100.00
Postage & Courier	\$100.00	\$76.59
Internet Expenses		\$1,105.21
Meals and Entertainment	\$800.00	\$69.14
Meals and Entertainment Volunteer Support	\$0.00	\$308.69

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**2013 Budget Proposals**

<b>Expenses Continued</b>	<b>2012 Budget</b>	<b>Projected Year End</b>
<b>Financial</b>		
Exchange Gain/Loss	\$2,500.00	\$6.54
Currency Exchange/Rounding	\$0.00	\$1.41
Banking Fees	\$400.00	#REF!
POS Service	\$5,476.00	#REF!
Interest Expense	\$20.00	#REF!
<b>Payroll</b>		
Payroll Service Charges	\$1,200.00	\$923.23
Salaries – Employees	\$131,556.00	\$134,902.47
Wages – Contract	\$1,684.80	\$9,634.14
Vacation Pay	\$8,340.48	\$6,547.22
CPP	\$6,144.63	\$5,880.25
EI	\$3,610.32	\$3,573.93
WCB	\$1,000.00	\$1,000.00
Group Health Benefits	\$14,000.00	\$11,039.73
<b>total</b>		
<b>Organization</b>		
Fees and Dues	\$90.00	\$40.00
Licenses and Certifications	\$800.00	
Insurance	\$2,800.00	#REF!
Bad Debts	\$0.00	\$1,037.60
<b>Communications</b>		
Advertising	\$1,000.00	#REF!
Copy/Print Expenses	\$1,000.00	\$132.44
Outreach Events	\$500.00	
<b>Repairs and Maintenance</b>		
Building	\$2,000.00	\$533.81
Equipment and Machines	\$500.00	\$132.65
<b>Projects</b>		
Facility improvement	\$8,500.00	\$400.00
Soldering Station		
Wheelchair Accessibility		
Employee Bonus		
<b>total expenses</b>	<b>\$292,140.63</b>	<b>#REF!</b>
<b>Net Income</b>	<b>\$1,067.37</b>	<b>#REF!</b>

## Free Geek 2013 Budget Proposals

2013 Budget Proposals	\$18/hour	\$16/hour	\$15/hour	\$13.50
	Plan C	Plan D	Plan E	Plan F
<b>Chart of Accounts</b>				
<b>Revenue</b>				
Donations and Grants				
Cash Donations	\$2,500.00	\$2,500.00	\$2,500.00	\$2,500.00
Interest Income	\$700.00	\$700.00	\$700.00	\$700.00
Scrap Value	\$100,000.00	\$100,000.00	\$100,000.00	\$100,000.00
Pickup Fees	\$0.00	\$0.00	\$0.00	\$0.00
Sales				
Wholesale	\$30,000.00	\$30,000.00	\$30,000.00	\$30,000.00
Retail Store	\$172,000.00	\$172,000.00	\$172,000.00	\$172,000.00
Rental Revenue				
Computer rentals	\$300.00	\$300.00	\$300.00	\$300.00
Wage Subsidy Income	\$9,246.00	\$9,246.00	\$9,246.00	\$9,246.00
total income	<b>\$314,746.00</b>	<b>\$314,746.00</b>	<b>\$314,746.00</b>	<b>\$314,746.00</b>
<b>Expenses</b>				
HR				
Training	\$800.00	\$800.00	\$800.00	\$800.00
Recycling				
Shredding/Incineration	\$3,200.00	\$3,200.00	\$3,200.00	\$3,200.00
Transportation				
Shipping	\$20,000.00	\$20,000.00	\$20,000.00	\$20,000.00
Vehicle – Fuel	\$100.00	\$100.00	\$100.00	\$100.00
Parking	\$50.00	\$50.00	\$50.00	\$50.00
Services				
Accounting Services	\$9,000.00	\$9,000.00	\$9,000.00	\$9,000.00
Legal Services	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Consulting Services	\$800.00	\$800.00	\$800.00	\$800.00
Rent				
Building	\$38,500.00	\$38,500.00	\$38,500.00	\$38,500.00
Utilities				
Electric	\$6,000.00	\$6,000.00	\$6,000.00	\$6,000.00
Gas	\$800.00	\$800.00	\$800.00	\$800.00
Telephone	\$1,200.00	\$1,200.00	\$1,200.00	\$1,200.00
Garbage Disposal	\$2,200.00	\$2,200.00	\$2,200.00	\$2,200.00
Supplies				
Office Supplies	\$500.00	\$500.00	\$500.00	\$500.00
Shop Supplies & Tools	\$2,600.00	\$2,600.00	\$2,600.00	\$2,600.00
First Aid supplies/Safety Gear	\$400.00	\$400.00	\$400.00	\$400.00
Postage & Courier	\$100.00	\$100.00	\$100.00	\$100.00
Internet Expenses				
Meals and Entertainment	\$500.00	\$500.00	\$500.00	\$500.00
Meals and Entertainment Volunteer Support				

## Free Geek 2013 Budget Proposals

2013 Budget Proposals	\$18/hour	\$16/hour	\$15/hour	\$13.50
Expenses Continued	Plan C	Plan D	Plan E	Plan F
Financial				
Exchange Gain/Loss	\$500.00	\$500.00	\$500.00	\$500.00
Currency Exchange/Rounding				
Banking Fees	\$450.00	\$450.00	\$450.00	\$450.00
POS Service	\$2,400.00	\$2,400.00	\$2,400.00	\$2,400.00
Interest Expense	\$0.00	\$0.00	\$0.00	\$0.00
Payroll				
Payroll Service Charges	\$1,300.00	\$1,300.00	\$1,300.00	\$1,300.00
Salaries – Employees	\$211,680.00	\$188,160.00	\$176,400.00	\$156,114.00
Wages – Contract	\$10,000.00	\$10,000.00	\$10,000.00	\$10,000.00
Vacation Pay	\$12,700.80	\$11,289.60	\$10,584.00	\$9,366.84
CPP	\$10,126.83	\$9,438.00	\$8,782.80	\$7,516.60
EI	\$5,906.46	\$5,570.76	\$5,221.32	\$4,481.05
WCB	\$1,300.00	\$1,300.00	\$1,300.00	\$1,300.00
Group Health Benefits	\$16,000.00	\$16,000.00	\$16,000.00	\$16,000.00
<b>total</b>				
Organization				
Fees and Dues	\$90.00	\$90.00	\$90.00	\$90.00
Licenses and Certifications	\$200.00	\$200.00	\$200.00	\$200.00
Insurance	\$2,800.00	\$2,800.00	\$2,800.00	\$2,800.00
Bad Debts				
Communications				
Advertising	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Copy/Print Expenses	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
Outreach Events	\$500.00	\$500.00	\$500.00	\$500.00
Repairs and Maintenance				
Building	\$2,000.00	\$2,000.00	\$2,000.00	\$2,000.00
Equipment and Machines	\$500.00	\$500.00	\$500.00	\$500.00
Project				
Facility improvement	\$0.00	\$0.00	\$0.00	\$0.00
Soldering Station		\$2,500.00	\$2,500.00	
Wheelchair Accessibility		\$15,000.00	\$15,000.00	
Employee Bonus	\$0.00	\$10,000.00	\$24,000.00	\$0.00
<b>total expenses</b>	<b>\$368,204.09</b>	<b>\$369,748.36</b>	<b>\$370,278.12</b>	<b>\$305,281.99</b>
<b>Net Income</b>	<b>-\$53,458.09</b>	<b>-\$55,002.36</b>	<b>-\$55,532.12</b>	<b>\$9,464.01</b>